

## **Group Life and Supplemental Group Life Insurance** *For the Diocese of California*

### **Group Term Life Insurance - \$50,000 of coverage for your employees**

- \$50,000 employer-paid coverage for employees working at least 30 hours a week.
- \$50,000 of additional coverage of Accidental Death & Dismemberment Insurance up to age 70.
- Guaranteed issue to newly hired employees enrolled within 31 days of hire or eligibility date.

### **Supplemental Group Life Insurance – Up to \$500,000 of additional coverage**

- Employees may apply for up to \$500,000 of coverage, and are guaranteed \$50,000 if they apply within 31 days of hire or eligibility date.
- Employees must be enrolled in Group Term Life Insurance through the employer.
- Employee's spouse/partner can apply for up to \$240,000 of coverage and he/she is guaranteed \$10,000 if he/she applies within 31 days of the employee's hire or eligibility date.
- \$10,000 guaranteed for each dependent child at one premium rate.
- Benefit is available for purchase to age 64. Benefit reduces 50% at age 65 and terminates at age 70.

### **Features of Group Life and Supplemental Group Life**

- **Living Benefit Option.** Access up to 75% of the benefit if the insured is terminally ill.
- **Waiver of premium.** If an insured becomes disabled for 6 months or more prior to age 60, the premium for the policy can be waived to age 65.
- **Coverage is portable.** If an employee leaves employment with the Episcopal Church prior to age 70, he/she can keep the supplemental term policy if he/she applies within 45 days from the date of termination. Premiums are based on age and the rates in effect at that time. No underwriting. No interruption in coverage.
- **Coverage is convertible.** Employees have the ability to convert your terminated (or reduced) supplemental group life policy to a permanent Whole Life Insurance policy if you apply within 45 days. No underwriting or interruption in coverage. Premiums will be based on individual whole life rates in effect at the time of conversion.

#### ***About the insurance provider...***

***Church Life Insurance Corporation (Church Life)*** currently serves 85% of Episcopal dioceses with group life insurance protecting the lives of their employees and their employees' families. We are here to serve employers of all sizes. We are an affiliate of Church Pension Group, and we've been protecting Episcopal clergy, lay employees and their families for over 80 years

Group Life and Supplemental Group Life Insurance are annually renewable term life insurance policies to age 64 and are underwritten and issued by Church Life Insurance Corporation as Policy Form CLIC/PF96A 8/04 which contains exclusions, limitations, reductions and conditions for keeping them in force. Product available to eligible individuals as defined under the group policy. 445 Fifth Avenue, New York, NY 10016. Products and features may not be available in all states. This document is provided for informational purposes only. In the event of any conflict between the information in this document and the actual insurance contract, the insurance contract shall govern.