

## Enroll in a Flexible Spending Account (FSA) Today

FSAs are a valuable part of the benefits plan provided by your employer allowing you to set aside money for eligible healthcare and daycare expenses on a pretax basis.

### Why do I need an FSA?

Since FSAs are funded before taxes are calculated you are reducing your taxable income. That means **you can save, on average, 30% on eligible expenses each year.**

Healthcare FSAs cover a wide variety of medically necessary, out-of-pocket health expenses including doctor visit copays, prescriptions, blood tests and even dental exams.

Dependent Daycare FSAs cover child care expenses (such as day care centers and summer day camps) and elder care expenses (such as in-home care) that you need to provide in order to work .

### How much can I contribute to an FSA?

The IRS has set a specific limit for Healthcare FSAs at \$2,500 annually. However, each company may establish a limit lower than that if it chooses, so please check with your benefits department.

The IRS has set specific limits for Dependent Daycare FSAs as follows:

- \$5,000 for a married couple annually
- \$5,000 for a single parent annually
- \$2,500 for a married person filing separately annually

### How do I use the money in my FSA?

Your FSA election amount is deducted from your paycheck. That money is placed in your FSA. As you incur eligible expenses during the 12-month benefit plan year, those will be reimbursed directly from your FSA funds.

#### Important Notes:

- Once you enroll in an FSA, no changes can be made to your account unless there is a life change event (marriage, divorce, adoption, birth or death). These changes must be made within 31 days after the event.
- Reimbursements are based upon what you owe a provider after insurance. For example, you visit a doctor and pay the copay. Two weeks later you receive a bill for the amount not covered by insurance. You can submit the copay and the remaining amount owed to the doctor to be reimbursed from your FSA account.

### Online tools to help you maximize your FSA — available on [www.benesyst.net](http://www.benesyst.net)



#### How much should I contribute? / How much can I save?

The [FSA Calculator](#) will help you determine how much you should contribute to an FSA and how much you can save if you do contribute.



#### Can I get reimbursed for this item?

Log in to your account for a [reference guide of all eligible expenses](#) for both Health and Dependent Daycare FSAs. It also lists *ineligible* expenses. You will not be able to charge ineligible expenses.



#### How much do I have left in my account?

Log in to your account to see your remaining balance and other valuable information.



A TASC Company

## The TASC FSA Debit Card

### Save time, money and paperwork



The TASC FSA Debit Card is a prepaid card that can be used anywhere major credit cards are accepted.

### Why use the card?

Using your TASC Card means there are no FSA claim forms to complete and no need to wait for a check to reimburse you for your expenses.

#### Save time

You can swipe your card at the doctor's office to pay your copay, the pharmacy to pay for your prescriptions. All of these charges would be automatically deducted from your FSA accounts.

#### Save money

Since charges paid for by your card are deducted automatically, you aren't waiting for a reimbursement from your FSA account. That means money in your pocket.

#### Save paperwork

With automatic payment for eligible FSA expenses, there's no need to submit a claim. Just file the receipt in case you are asked for it later. Less paperwork means more time to spend on things you enjoy.

### Additional benefits of using the card

Some over-the-counter (OTC) items are eligible for FSA reimbursement as well. Examples include first-aid supplies, contact lens care and diabetes testing products.

Certain merchants offering OTC items have chosen to be Participating Paperless Merchants. That means when you pay for FSA-eligible items with your card at these certified Participating Paperless Merchants, there are no claim forms and no need to keep a receipt—it's completely paperless.

You can elect to have your online or manually submitted FSA claim reimbursements loaded into a special holding account called MyCash instead of a direct deposit to your bank account. The funds in MyCash can be used for anything at any merchant who accepts major credit cards. The balance of your MyCash account can be viewed online. You can also use the online tools to transfer funds from MyCash to any account you choose.

### Online tools to help you maximize your Card — available on [www.benesyst.net](http://www.benesyst.net)



#### Can I get reimbursed for this OTC item?

Log in to your account for a reference guide of all eligible OTC FSA expenses. It also lists *ineligible* expenses. You will not be able to charge ineligible expenses.



#### Is my pharmacy a Participating Paperless Merchant?

This list of participating merchants is updated daily. *NOTE: All CVS, Rite Aid, Target and Walgreen's stores are part of the participating paperless merchant network.*